



# SBA Policy Notice

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**TO:** All SBA Employees and Certified Development Companies

**CONTROL NO.:** 5000-816739

**SUBJECT:** Implementation of ALP Express Temporary Delegation of Authority Established in the Economic Aid Act

**EFFECTIVE:** August 17, 2022

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On June 27, 2022, SBA published an interim final rule in the Federal Register, *Temporary 504 Express Loan Authority for Certified Development Companies Participating in the Accredited Lenders Program*, that implements the additional authority that section 328(b) of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act temporarily provides to Certified Development Companies (CDCs) participating in the Accredited Lenders Program (ALP) with respect to 504 loans that are not more than \$500,000 and that are not made to a borrower in an industry with a high rate of default. (Vol. 97, No. 122 RIN 3245-AH74) On July 14, 2022, SBA also published a notice in the Federal Register, *Temporary 504 Express Loan Authority for Certified Development Companies Participating in the Accredited Lenders Program – Industries with a High Rate of Default*, that identifies industries with a high rate of default to inform ALP CDCs which 504 loans are not eligible for processing as ALP Express Loans. (Vol. 87, No. 134) In order to fully implement this temporary delegation of authority to ALP CDCs to make ALP Express Loans, certain Loan Program Requirements (as defined in 13 CFR 120.10) must be revised, including provisions in SOP 50 10 6, Lender and Development Company Loan Programs, SOP 50 55, 504 Loan Servicing and Liquidation, and SBA Form 1244, Application for 504 Loan.

The purpose of this Notice is to advise all SBA employees and CDCs that SBA is issuing the attached [Temporary 504 Express Loan Authority for Certified Development Companies Participating in the Accredited Lenders Program Guide \(“Guide”\)](#) to describe the new temporary authority granted to ALP CDCs. The Guide includes guidance that ALP CDCs must follow with respect to ALP Express Loans and a revised servicing matrix as an appendix. The Guide is hereby incorporated into SOP 50 10 6 as Appendix 13 and SOP 50 55 as Appendix 1. SBA Form 1244 has already been revised to incorporate the necessary changes for ALP Express loan authority.

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**EXPIRES: 8/1/23**

SBA Form 1353.3 (4-93) MS Word Edition; previous editions obsolete

Must be accompanied by SBA Form 58

## Questions

Questions concerning this Notice may be directed to the Lender Relations Specialist in the [local SBA Field Office](#).

Isabella Casillas Guzman  
Administrator

[Attachment](#)